The Institute of
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2011 Tax and Regulatory Update

The 2011 Tax & Regulatory Self-Study Course Update focuses upon what's new in the law during the past year – 2011 has been marked by tremendous changes in the information reporting world. As such, this module is designed to update you on what continues to be today's exciting and challenging times in terms of keeping up with the huge range of new federal information reporting and compliance related regulations.

This module is designed for all learning levels. For instance, just to make sure everyone is on the same page, this module also takes a brief look at the world of information reporting before delving into the many and varied specialized topics that form the bulk of its contents. Topics such as:

- New Rules for Proof of Mailing
- New IRS Information Reporting Audit Programs For Higher Education, Tax Exempt Entities and the Construction Industry
- Additional IRS Guidance Regarding Phased Implementation of FATCA Rules
- Updated "P-Card Rule" Compliance Requirements for Non-Banks Dealing with a Non US Payee
- More Reporting Changes for Banks and Non-Banks Regarding P-Card Rules on Withholding Thresholds
- Final Guidance Issued Regarding Documenting Business Provided or Expensed Cell Phones
- TIPRA "3% Governmental Withholding" Final Regulations
- New Interim Rules on IRC Section 1035 Exchanges

Though the module contains quite an extensive amount of information please note that its ultimate purpose is in many ways to make your job easier by giving you a single point of reference that will catch you up on the most important changes to the law from this past year. In addition, this module contains quite a few questions designed to focus your attention and test your comprehension of the topics covered.