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The Institute of Financial Operations Names
Brainware’s Charles Kaplan to Board of Directors

Appointment enhances organization’s commitment
to expanding services to core disciplines

Orlando, Fla. (August 15, 2012) — Charles Kaplan, vice president of marketing for Brainware, has been named to the board of directors of The Institute of Financial Operations. Kaplan oversees global marketing communications, demand generation, and analyst relations activities for Brainware, which is part of Perceptive Software, a Lexmark Company.

“The timing of Charlie’s appointment is ideal because he is immediately positioned to champion the organization’s strategic plan initiative on building out our service to all of our core disciplines,” said Jo LaBorde, executive director of The Institute. “His extensive knowledge and experience in intelligent data capture and the future of information management will help us better serve The Institute’s members and other stakeholders.”

The Institute was created in May 2011 as an umbrella group over four existing membership associations for people in financial operations: International Accounts Payable Professionals (IAPP), International Accounts Receivable Professionals (IARP), National Association of Purchasing & Payables (NAPP), and The Association for Work Process Improvement (TAWPI).

During the next year, The Institute is enhancing its offerings to reflect trends in the core professions, including technological developments that are changing the way financial operations professionals work.

"I've engaged with the financial operations community in many ways for quite some time, and that has enabled me to bring to this position a great deal of insight into the challenges and common issues these professionals face, and the best practices that lead to long-term efficiency and performance," Kaplan said. "I am honored to be named to The Institute's board of directors, and very much look forward to working with an organization that I believe has been an invaluable resource for delivering the tools financial operations professionals need to achieve real success for their organizations."
Kaplan replaces outgoing board member Larry Connolly, filling the remaining two years of his term. The board of directors voted him in unanimously.

A frequent speaker at industry events and contributor to industry publications, Kaplan has more than 20 years of experience in information technology and applied information analysis in areas including product marketing, product management, and revenue management. Before joining Brainware, he led the marketing and business development functions for DecisionPath Consulting, a leading business intelligence and data warehousing consulting firm. He has also held senior-level product management and marketing roles in the document capture market with SER Solutions, in the telecom industry with 2nd Century Communications, and in the travel industry with American Airlines and Marriott International.

Kaplan earned an MBA from the Darden School of Business Administration at the University of Virginia in addition to his undergraduate degree from Vanderbilt University.

About The Institute of Financial Operations

The Institute of Financial Operations is a membership association comprising four affiliates: International Accounts Payable Professionals (IAPP), International Accounts Receivable Professionals (IARP), the National Association of Purchasing & Payables (NAPP), and The Association for Work Process Improvement (TAWPI). Based in Orlando, Fla., with offices in Boston and London, The Institute serves as a global voice, chief advocate, recognized authority, acknowledged leader, and principal educator for people in financial operations, with a particular focus on accounts payable, accounts receivable, procure-to-pay, information management and data capture. Combined, the affiliates have 5,000 members. For more information, visit www.financialops.org.

About Perceptive Software

Perceptive Software, a Lexmark company (NYSE: LXK), builds process and content management software, including Brainware intelligent data capture, to help organizations fuel greater operational efficiency. Organizations around the world rely on Perceptive Software’s solutions to help optimize business processes and give users the most relevant information to make the most effective decisions at any point in the process, wherever they are. For more information, visit www.perceptivesoftware.com.

About Brainware

Brainware, part of Perceptive Software, a Lexmark company (NYSE: LXK), is an innovative provider of intelligent data capture and enterprise search solutions that help Global 2000 companies eliminate costly manual data entry, rapidly process large volumes of documents and retrieve data from across the enterprise. Its solutions were built from the ground up to manage unstructured data without templates, exact definitions, taxonomies or indexing. With executive offices in Ashburn, Virginia, Brainware maintains global sales and support operations through its North American, U.K. and European offices. For more information, visit www.brainware.com.